

Press Release:

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Three Twenty-One Capital Partners Completes Sale of Net Data Centers East Coast Operations to ANEXIO Data Centers

Marriottsville, Maryland- November 5, 2015: **Three Twenty-One Capital Partners, LLC** (321 Capital) an international investment banking firm announced this week that it has completed the sale of Net Data Centers' East Coast operations to ANEXIO Data Centers, LLC (ANEXIO).

Net Data Centers, a colocation, IAAS, and managed services provider, was founded in 2001 with data center locations in California, New Jersey and Virginia. Net Data Centers sought Chapter 11 bankruptcy protection on February 23, 2015 in the Central District of California (Los Angeles) as a means to sell four of its East Coast locations and reorganize its West Coast business.

321 Capital conducted an international search for the highest and best offer for Net Data Centers' East Coast operations. A stalking horse bidder and three additional bidders competed at an auction and sale with ANEXIO, backed by GPB Capital Holdings, LLC, ultimately entering the highest and best bid. On October 14, 2015, the Honorable Sheri Bluebond, Chief Judge of the U.S. Bankruptcy Court for the Central District of California, approved the sale to ANEXIO.

"This sale is another positive step towards Net Data Centers' reorganization. The robust bidding provided Net Data Centers' estate with ample consideration, landlord Dupont Fabros Technologies with a great tenant, and Net Data Centers' East Coast customers with an experienced, customer-focused operator in ANEXIO. This deal is truly a win-win for all parties in interest," commented 321 Capital's Managing Partner, Ervin Terwilliger. "As part of Net Data Centers' continuing effort to strengthen our business, I am pleased to announce the sale of our East Coast operations to ANEXIO. This has made us stronger than ever before and will allow us to expand our services within key markets where we have already proven to be successful," offered Pervez Delawalla, President & CEO of Net Data Centers. "Acquiring these valuable assets further expanded ANEXIO's data center footprint, and included very desirable customers who will benefit from our industry accredited high touch & value-add services," stated Tony Pompliano, CEO of ANEXIO.

Paul A. Beck of The Law Offices of Paul A. Beck, APC, and Lewis R. Landau, Attorney at Law, acted as bankruptcy counsel, and Benjamin F. Sturgeon of Stradling, Yocca, Carlson & Routh, P.C., acted as corporate counsel to Net Data Centers in this transaction. Managing Partner, Ervin M. Terwilliger, and Senior Partner, Erik K. Endler, led 321 Capital's advisory team for Net Data Centers.

Net Data Centers is an Internet-based data service provider delivering high power, high performance, and high value managed data centers and security solutions. Founded in 2001, with data centers in California, Net Data Centers provides business support services to small and large businesses worldwide. Leading social networks, enterprises, finance, content companies, and communications

service providers rely on Net Data Centers for uninterrupted operations to support their mission critical applications. Further information is available at www.netdatacenters.com.

ANEXIO, headquartered in Raleigh, NC, provides Managed IT & Cloud Services for businesses who require highly reliable and secure IT infrastructure solutions. Recognized by MSPmentor, CRN and INC 500/5000 as one of the fastest growing providers, ANEXIO serves several key industries including Financial Services, Healthcare, Technology, Professional Services and Entertainment & Media. ANEXIO's facilities are located in NY, NJ, VA, FL, and NC. Further information is available at www.anexio.com

Three Twenty-One Capital Partners, headquartered in the Baltimore-Washington Metro area, is a private investment banking firm with 30+ years of experience servicing the lower middle-markets, with a specific concentration in privately held, distressed or "storied" situations. 321 Capital's services focus on sell side M&A, debt & equity sourcing, restructuring, interim management, valuations and bankruptcy process consultations. Collectively, 321 Capital's team has bought, sold, invested-in, or consulted with over 500 companies, representing over \$7 billion in transaction value, in virtually every industry imaginable. Further information is available at www.321capital.com. #