

Press Release:

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Pancon Corporation Acquires Sunstone Components Group in Ch. 11 Bankruptcy

Baltimore, Maryland- August 8, 2013: **Three Twenty-One Capital Partners, Inc.** (321 Capital) lead investment banker, announced today that it has completed a deal involving the sale of substantially all of the assets of its client Sunstone Components Group to Pancon Corporation in a Chapter 11 Bankruptcy Sale.

Sunstone Components Group, headquartered in Temecula, CA, is a component parts manufacturer providing products to the automotive industry. The company was originally established in 1981 as Solid State Stamping (S3). In April 2008, Solid State Stamping acquired insert molder Molding International and Engineering (MIE). S3 then changed its name to Sunstone Components Group (SCG), where MIE and S3 began operating side by side.

In May 2013, SCG filed a voluntary Chapter 11 Bankruptcy in the U.S. Bankruptcy Court for the Central District of California in Riverside. SCG was represented by investment banking firm 321 Capital Partners Inc., and law firm Landau Gottfried & Berger LLP in the proceedings.

SCG Chairman and CEO Brad Adams explained that this is a positive transition for the company and stated "We are pleased to have attracted a strong strategic partner for our business with the resources necessary to secure a strong future for our company. We will continue to manufacture and deliver the high-quality, mission-critical components our customers require."

Pancon Corporation, (Pancon) headquartered in Stoughton, MA, manufactures custom and standard connectors that are used in power and signal applications, as well as multi-layer polymer capacitors used in power conversion applications. Pancon serves the telecom/datacom, appliances, industrial, military, automotive, and medical industries. Pancon benefits from the strong financial backing of private equity firm, Milestone Partners, based in Radnor, PA, who acquired the company in October 2011.

Three Twenty-One Capital Partners Inc, headquartered in the Baltimore-Washington Metro area, is an international investment banking firm with over 30+ years of experience investing, owning, operating, buying, selling, and consulting over 400 companies, primarily in manufacturing and distribution. 321 Capital provides solutions to middle market businesses including mergers, acquisitions, sales, equity or debt financing, consulting, valuations and turn-around management. Further information is available at www.321capitalpartners.com. #