

**Press Release:**

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Traffic Control Service, Inc. of California and Traffic Control Service, Inc. of Nevada sold through Bankruptcy 363 Sale to Joint Venture led by Gordon Brothers Group

BALTIMORE, Maryland- January 11, 2012: **321 Capital Partners, LLC** (321 Capital Partners) announced today that its client, **Traffic Control Service, Inc. of California and Traffic Control Service, Inc. of Nevada** (Collectively, TCS) headquartered in Fullerton, CA and Las Vegas, NV, has been sold as an entirety, to a Joint Venture group led by Gordon Brothers Group. Maryland based investment bank **321 Capital Partners** represented the debtors through a robust marketing effort and subsequent, highly competitive auction in bankruptcy court in which a Joint Venture, led by The Gordon Brothers Group, was the high bidder.

Traffic Control Service, Inc.; founded in 1970 and later acquired in 1984, TCS expanded through a series of acquisitions from 1984 through 2003, eventually covering California, Nevada, and Arizona with 7 offices; 1 in Las Vegas, and 6 in California spanning from Sacramento to El Cajon. TCS operates in 2 distinct divisions; Traffic Control & Safety Products and a Trench Shoring Service division called **Allied Trench Rental**. Struggling under the contracting economy and reduced infrastructure spending in hard-hit California, Nevada, and Arizona, TCS sought the protection of Bankruptcy court on January 6th, 2011.

Gordon Brothers Group; Founded in 1903, Gordon Brothers Group provides global advisory, operating and financial services to companies at times of growth or restructuring. Gordon Brothers Group appraises, acquires, sells, invests and lends against a wide range of assets, including: Retail, Commercial & Industrial Assets, Real Estate, Accounts Receivable, and Brands.

Gordon Brothers Group annually appraises over \$40 billion of assets and acquires and/or sells over \$10 billion worth of assets at original value. Gordon Brothers provides private equity capital and debt financing to consumer products companies and facilitates mergers and acquisitions with strategic partners. Gordon Brothers Group is committed to serving both clients and community with the innovation, professionalism and client focus that has been their benchmark for over a century.

321 Capital Partners LLC, headquartered in Baltimore, Maryland, is an international investment banking firm with over 30+ years of experience investing, owning, operating, buying, selling, and

consulting over 400 companies, mostly in manufacturing and distribution. 321 Capital Partners provides "creative solutions" to middle market businesses including merger, acquisition, sale, equity/ debt financing, or turn-around management. 321 Capital Partners' principals are industry experts having owned, operated, bought and sold companies across virtually every spectrum of the manufacturing world. Further information is available at www.321capitalpartners.com.

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