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Source Code, LLC Purchases Assets of Aberdeen LLC

Columbia, MD – July 13, 2018: Three Twenty-One Capital Partners, LLC (3-21 Capital) announced its client, Aberdeen LLC (Aberdeen) has joined Source Code, LLC (Source Code), a portfolio company of JMC Capital Partners, after Source Code purchased certain assets and assumed the sales and product development teams from Aberdeen. 3-21 Capital acted as exclusive financial advisor to Aberdeen in this transaction.

“Aberdeen has established itself in its 27-year history to be at the forefront of the server and storage market with performance, value, reliability and service. We are extremely pleased that with the expanded resources of Source Code, Aberdeen will continue to prosper and grow.” says Moshe Ovadya, President, CEO and Co-Founder of Aberdeen.

“This was a complex deal with multiple parties involved. 3-21 and Aberdeen’s experienced team of professionals acted diligently and efficiently in its successful outcome.” says Menahem Ovadya, CTO and Co-Founder of Aberdeen.

Partner of Three Twenty-One Capital Partners, Tim Zahrobsky stated, “Over its 27 years, Aberdeen has built a strong brand and presence in the server and storage industry. Aberdeen’s reputation for quality, customer service and cutting-edge technology development will continue to enhance Source Code’s server and storage offering.”

Aberdeen is a manufacturer and developer of customizable server and storage hardware and solutions for companies of all sizes. They are the only server and storage company to offer their unique 5-Year Warranties, fully customizable hardware, and their special “try for 30 days” test drive program.

Source Code is a leading manufacturer of custom built server and storage devices as well as a provider of IT services. Source Code ships thousands of server systems each month from various locations. The flagship facility in Norwood, Massachusetts, is being expanded and is ISO 9001:2008 certified. Corporate headquarters are in Waltham, MA.

JMC Capital Partners is a private equity firm that has adhered to a consistent approach and strategy focused around driving value through operational and strategic excellence in industrial products and technology focused companies. JMC's partners come from operating backgrounds and have executed this strategy as owners and operators as well as investors. JMC is able to streamline the acquisition process, focus on the important outcomes, and provide rapid and timely transactions.

Three Twenty-One Capital Partners, headquartered in the Baltimore-Washington Metro area, is the premier Private Investment Bank servicing the lower middle-market. Three Twenty-One Capital Partners’ team has completed engagements with over \$15 billion in transaction value. Three Twenty-One Capital Partners specializes in founder-run businesses and “storied” situations. Further information is available at www.321capital.com.